

Regular Monthly Church Conference, First Baptist Church, August 31, 2022

Meeting called to order by Dr. Stewart Holloway, Pastor.

Review of Minutes of July Monthly Church Conference reviewed. Motion to accept by Ann Williamson and seconded by David Blanton.

Review of Membership Report revealed letters granted for Jude Soileau and Daryel and Carol Hendrix. Motion to accept by Mike Sharbino and seconded by Roger Wise.

Financial Report by Nick Nixon revealed both churches (Pineville and Lecompte) are in pretty good shape. Financial Report approved.

Ronnie Roberts, Lecompte to serve one year term on Finance Committee.

Jennifer Pastor to serve on Committee-on-Committees.

Sale of Missionary House - unanimously voted to sale and save the money until another property is purchased. Agreed this was a wise decision.

Meeting adjourned by Roger Wise and seconded by Shane Cheek.

Prepared by:
Angela Mahfouz
Church Clerk

FIRST BAPTIST CHURCH, Pineville, Louisiana

| | |
|---|---------------------|
| Operating Fund Balance August 1, 2022 | \$174,706.33 |
| Adjustment to Beginning Fund Balance for Lecompte | \$167,867.00 |
| August Receipts Over (Under) Expenses | (\$133,608.82) |
| Fund Balance August 31, 2022 | <u>\$208,964.51</u> |

Summary Budget Receipts and Disbursements:

| | August | Monthly Budget | Eight Months | 8 Month's Budget |
|--------------------------------------|---------------------|-------------------|---------------------|---------------------|
| Pineville Receipts | 103,390.78 | 147,101.25 | 1,047,414.72 | 1,176,810.00 |
| Lecompte Receipts | 13,722.75 | | | |
| Total Receipts | <u>117,113.53</u> | <u>147,101.25</u> | <u>1,073,607.30</u> | <u>1,176,810.00</u> |
| 100 Missions Ministry | 13,542.40 | 18,889.53 | 128,107.32 | 151,115.88 |
| 150 Pastoral Ministry | 203.02 | 475.03 | 1,957.76 | 3,799.88 |
| 200 Education Ministry | 4,999.28 | 2,225.02 | 24,728.89 | 17,799.92 |
| 250 Children's Ministries | 3,212.74 | 1,333.35 | 10,347.70 | 10,666.60 |
| 300 Student Ministry | 21.33 | 1,379.20 | 15,151.87 | 11,033.20 |
| 350 Music Ministry | 1,882.90 | 1,479.19 | 9,422.59 | 11,833.24 |
| 400 Admin Ministry | 5,501.81 | 7,654.20 | 48,359.28 | 61,233.20 |
| 450 Property Ministry | 44,442.19 | 43,808.35 | 362,065.69 | 350,466.60 |
| 500 Media Ministry | 145.13 | 1,416.69 | 10,732.66 | 11,333.24 |
| 700 Personnel Ministerial Staff | 30,531.77 | 30,777.77 | 242,347.90 | 246,221.92 |
| 750 Personnel Support Staff | 21,759.13 | 22,071.61 | 160,994.02 | 176,572.56 |
| 800 Benefits & Ancillaries | 14,247.48 | 15,591.62 | 119,549.55 | 124,732.52 |
| Pineville Expenses | <u>140,489.18</u> | <u>147,101.56</u> | <u>1,133,765.23</u> | <u>1,176,808.76</u> |
| 1100 Mission Ministry Lecompte | 3,398.50 | | 3,398.50 | |
| 1150 Pastoral Ministry Lecompte | | | 78.66 | |
| 1200 Education Ministry Lecompte | 791.72 | | 791.72 | |
| 1250 Children's Ministries Lecompte | | | 12.07 | |
| 1350 Music Ministry Lecompte | | | 570.64 | |
| 1400 Admin Ministry Lecompte | 1,235.80 | | 3,894.93 | |
| 1450 Property Ministry Lecompte | 26,325.63 | | 27,591.40 | |
| 1500 Media Ministry Lecompte | 75,957.35 | | 75,957.35 | |
| 1700 Ministerial Staff Lecompte | 300.00 | | 1,400.00 | |
| 1750 Support Staff Lecompte | 2,044.80 | | 7,974.72 | |
| 1800 Benefits & Ancillaries Lecompte | 179.37 | | 1,033.01 | |
| Lecompte Expenses | <u>110,233.17</u> | <u>0.00</u> | <u>122,703.00</u> | <u>0.00</u> |
| Total Expenses | <u>250,722.35</u> | <u>147,101.56</u> | <u>1,256,468.23</u> | <u>1,176,808.76</u> |
| Total Receipts Over/Under Exp | <u>(133,608.82)</u> | <u>(0.31)</u> | <u>(182,860.93)</u> | <u>1.24</u> |

Building Fund Receipts:

| | |
|------------------------------------|---------------------|
| Contributions | \$ 6,913.00 |
| Budget Contributions | \$ 8,578.00 |
| Total Monthly Contributions | <u>\$ 15,491.00</u> |

Loan Sabine Bank:

| | |
|---------------------------|-----------------|
| Prior Month Balance | \$ 2,956,222.08 |
| Principal Paid this Month | \$ 7,187.11 |
| Current Balance | \$ 2,949,034.97 |

| | |
|------------------------------|--------------|
| Interest Current Month | \$ 9,212.89 |
| Note Payment Current Month | \$ 16,400.00 |
| Additional Principal Payment | \$ - |

Making Way Receipts/Building Fund to Date:

| | |
|------------------------------------|------------------------|
| Contributions | \$ 2,291,861.66 |
| Budget Contributions | \$ 1,010,404.12 |
| Total Contributions to Date | <u>\$ 3,302,265.78</u> |

Loan Sabine Bank:

| | |
|---------------------------|-----------------|
| Original Balance 7/1/2018 | \$ 3,768,757.92 |
| Principal Paid To-Date | \$ 819,722.95 |
| Current Balance | \$ 2,949,034.97 |

| | |
|-----------------------------|---------------|
| Interest To-Date | \$ 462,328.68 |
| Note Payments To-Date | \$ 820,000.00 |
| Add'l Principal Pmt to-Date | \$ 462,051.63 |

Statement of Financial Position for Period 8 - August
 Company#: 1 Name: First Baptist Church
 Fiscal Year Beginning 1/1/2022
 Fund Name: 1 General

| <u>Account</u> | <u>YTD</u> <u>Current</u> |
|---|------------------------------|
| ASSETS | |
| Current Assets | |
| 10300 Petty Cash | \$250.00 |
| 10700 LBF/General Operating Fund | \$169,217.88 |
| 10750 Lecompte LBF/General Operating Fund | \$59,412.53 |
| 10800 Investment Fund - LA Baptist Foundation | \$296,472.17 |
| 10900 Sabine State Bank Operating Fund | \$26,124.90 |
| 11920 Lecompte Red River CD | \$44,515.41 |
| Total Current Assets | \$595,992.89 |
| Fixed Assets | |
| 18002 Education Building | \$2,000,000.00 |
| 18004 Buildings and Improvements | \$7,787,941.37 |
| 18005 Making Way Buildings & Improvements | \$5,750,755.64 |
| 18006 Furniture, Fixtures and Equipment | \$355,375.50 |
| 18008 Land | \$293,000.00 |
| 18009 Activities' Building Improvements | \$243,359.75 |
| Total Fixed Assets | \$16,430,432.26 |
| TOTAL ASSETS | \$17,026,425.15 |
| LIABILITIES AND CAPITAL | |
| LIABILITIES | |
| Current Liabilities | |
| Current Payables | |
| 20140 LA Tax W/H | \$1,029.06 |
| Total Current Payables | \$1,029.06 |
| Missions Offerings | |
| Total Missions Offerings | \$0.00 |
| Designated Funds Pineville | |
| 23105 Children's Ministries | \$2,433.91 |
| 23108 Partner in Education | \$53.38 |
| 23115 Youth/Children Scholarship | \$2,500.00 |
| 23125 FBC Shirts | \$327.22 |
| 23130 Music | \$137.00 |

Statement of Financial Position for Period 8 - August
 Company#: 1 Name: First Baptist Church
 Fiscal Year Beginning 1/1/2022
 Fund Name: 1 General

| <u>Account</u> | <u>YTD Current</u> |
|--|------------------------|
| 23135 Drum Fund | \$102.12 |
| 23140 E4 Preaching Conference Receipts | \$1,700.46 |
| 23150 Poinsettia suspense fund | \$1,551.58 |
| 23155 Church Trips/Excursions | \$328.73 |
| 23182 Revitalization Partnership Designated Alaska | \$4,500.00 |
| 23185 Fathers in the Field | \$100.00 |
| 23195 Tim Stafford Medical Memorial Fund | \$244.32 |
| 23198 Helping Hands | \$480.00 |
| 24005 Upward | \$50.92 |
| 24010 VBS Gifts | \$6,470.83 |
| 24020 Miscellaneous Designated Receipts | \$1,571.62 |
| 24025 iCampus | \$348.04 |
| 24040 Leadership Luncheon | (\$88.60) |
| 24045 Building Use Fees | \$1,150.00 |
| 24060 Connect Camp | \$2,118.97 |
| 24061 R.A. Camp | \$31.94 |
| 24063 Children's Camp | \$934.63 |
| 24067 Hospitality | \$772.49 |
| 24069 Kids Connection | \$279.76 |
| 24071 Youth Activities | \$1,283.28 |
| 24080 Building Fund | \$930.00 |
| 24082 Doing Life Together | \$725.40 |
| Total Designated Funds Pineville | \$31,038.00 |

Designated Funds Lecompte

| | |
|---|--------------------|
| 24400 Children's Fund Lecompte | \$989.33 |
| 24404 Youth Fund Lecompte | \$1,848.17 |
| 24406 Seniors in Service Lecompte | \$858.08 |
| 24408 Sunday School Lecompte | \$228.00 |
| 24410 Benevolence/Love Fund Lecompte | \$4,161.71 |
| 24420 Samaritan's Purse Lecompte | \$421.65 |
| 24500 Building Repairs/Maintenance Lecompte | \$8,000.00 |
| 24504 Insurance Reserve Lecompte | \$9,862.19 |
| 24506 Kitchen Fund Lecompte | \$817.64 |
| Total Designated Funds Lecompte | \$27,186.77 |

Restricted Funds Pineville

| | |
|--|-------------|
| 25100 Brakefield Music Fund | \$11,604.33 |
| 25110 Vehicle Fund | \$27,632.59 |
| 25115 Molly Kate Marcase Preschool Ministry Fund | \$9,380.60 |
| 25125 Senior Adult Ministry Fund | \$1,441.83 |
| 25130 Church Ministries Fund | \$11,616.54 |
| 25140 Deacon Memorial Fund | \$6,752.25 |
| 25185 DS Contingency Fund | \$16,308.92 |

Statement of Financial Position for Period 8 - August
 Company#: 1 Name: First Baptist Church
 Fiscal Year Beginning 1/1/2022
 Fund Name: 1 General

| <u>Account</u> | <u>YTD</u> <u>Current</u> |
|--|------------------------------|
| 25200 Library Memorial Fund | \$3,117.77 |
| 25210 Maintenance Contingency Fund | \$55,211.71 |
| 25220 Mission Endowment Fund | \$5,063.12 |
| 25250 Server Escrow | \$3,333.27 |
| 25270 Counseling | \$4,703.98 |
| 25280 Working Capital Reserve Fund | \$42,099.84 |
| 25290 Youth Missions Fund | \$749.57 |
| 25310 Missionary Residence Fund | \$3,053.97 |
| 25340 Building Fund-Capital Campaign | \$229.22 |
| 25360 Grounds Beautification Fund | \$349.28 |
| 25390 Legacy Fund | \$60,380.38 |
| 25395 Staff Escrow Account | \$17,010.21 |
| 25400 Revival Escrow | \$881.93 |
| 25405 Upward LBF Fund | \$7,373.93 |
| 25407 Golf Cart LBF Fund | \$8,176.93 |
| Total Restricted Funds Pineville | <u>\$296,472.17</u> |
| Restricted Funds Lecompte | |
| Total Restricted Funds Lecompte | <u>\$0.00</u> |
| Total Current Liabilities | <u>\$355,726.00</u> |
| Long Term Liabilities | |
| 26030 Note payable - Sabine State Bank | \$2,949,034.97 |
| Total Long Term Liabilities | <u>\$2,949,034.97</u> |
| TOTAL LIABILITIES | <u>\$3,304,760.97</u> |
| CAPITAL | |
| 31000 Capital/Equity Balance | \$391,825.44 |
| Capital/Equity Balance-Current Year | (\$182,860.93) |
| Capital/Equity Balance-Current Year-Total | <u>\$208,964.51</u> |
| 32000 Equity in Fixed Assets | \$13,512,699.67 |
| TOTAL CAPITAL | <u>\$13,721,664.18</u> |
| TOTAL LIABILITIES AND CAPITAL | <u>\$17,026,425.15</u> |

PINEVILLE MEMBER INFORMATION
SEPTEMBER 1, 2022 – AUGUST 31, 2023
Church Conference

Baptism

1. Reese Laird – 10/2/2022

Deaths

Letter/Drop Requests Granted

Received by Letter

1. Blake Fuselier – 9/18/2022
2. Amy Fuselier – 9/18/2022
3. Kyle Rabalais – 9/18/2022
4. Kimberly Rabalais –
9/18/2022

Letter/Drop Requests

Requested

1. Daniel Criswell - 9/12/22
2. Leona Criswell -9/12/22
3. Harold Granger-9/12/22
4. Laura Granger – 9/12/22

5. Brad Sturdivant – 9/21/22
6. Donna Sturdivant – 9/21/22

7. William Sturdivant – 9/21/22

Watch Care

Rededication

Removed from FBC
Membership at Member
Request or duplicate
membership

Received by Statement

1. Tomas Michiels – 9/18/2022
2. Katy Michiels – 9/18/2022

Missions/Ministry

*Indicates membership through Main
Street Baptist Mission

LECOMPTE MEMBER INFORMATION
MAY 1, 2021 – AUGUST 31, 2022
Church Conference

Baptism

1. Jason Hathorn – 9/25/22
2. Michele Chapman –
9/18/22

Received by Letter

Received by Statement

1. Edward Christie – 9/25/2022
2. Julie Christie – 9/25/2022

Deaths

Letter/Drop Requests

Requested

Letter/Drop Requests Granted

Watch Care

Rededication

Removed from FBC

Membership at Member

**Request or duplicate
membership**

Missions/Ministry