

FIRST BAPTIST CHURCH, Pineville, Louisiana

Operating Fund Balance August 1, 2020	\$161,284.17
August Receipts Over (Under) Expenses	<u>(\$6,516.85)</u>
Fund Balance August 31, 2020	\$154,767.32

Summary Budget Receipts and Disbursements:

	<u>August</u>	<u>Monthly Budget</u>	<u>Eight Month</u>	<u>8 Month's Budget</u>
Receipts	113,200.53	129,579.42	985,018.45	1,036,635.32
100 Missions Ministry	13,808.40	16,071.45	119,339.21	128,571.20
150 Pastoral Ministry	241.47	341.68	777.07	2,733.28
200 Education Ministry	596.71	2,300.01	19,395.10	18,399.96
250 Children's Ministries	54.18	1,112.51	6,675.01	8,899.96
300 Student Ministry	333.24	1,012.54	5,591.59	8,099.84
350 Music Ministry	431.26	1,412.52	4,485.22	11,299.92
400 Admin Ministry	7,015.87	6,733.36	54,083.52	53,866.56
450 Property Ministry	37,580.67	39,233.37	288,899.48	313,866.52
500 Media Ministry	1,062.46	354.19	2,469.38	2,833.24
700 Personnel Ministerial Staff	28,187.52	28,187.50	225,500.15	225,500.00
750 Personnel Support Staff	15,269.87	18,486.68	121,388.70	147,893.28
800 Benefits & Ancillaries	15,135.73	14,333.84	107,362.83	114,670.64
Total Expenses	<u>119,717.38</u>	<u>129,579.65</u>	<u>955,967.26</u>	<u>1,036,634.40</u>
Total Receipts Over/Under Exp	<u>(6,516.85)</u>	<u>(0.23)</u>	<u>29,051.19</u>	<u>0.92</u>

Summary Balance Sheet Through August 2020

ASSETS:			
Cash and Investments	\$	721,716.84	
Fixed Assets	\$	16,430,432.26	
TOTAL ASSETS			<u>\$ 17,152,149.10</u>
LIABILITIES:			
Current Liabilities	\$	1,096.74	
Loan Sabine Bank	\$	3,407,640.82	
SBA - PPP Loan	\$	129,088.07	
Short-Term Designated	\$	67,791.74	
Restricted Funds (LBF)	\$	441,008.18	
TOTAL LIABILITIES			<u>\$ 4,046,625.55</u>
FUND BALANCE			
General Fund Balance	\$	154,767.32	
Equity In Fixed Assets	\$	12,950,756.23	
TOTAL FUND BALANCE			<u>\$ 13,105,523.55</u>
TOTAL LIABILITIES & EQUITY IN FIXED ASSETS			<u>\$ 17,152,149.10</u>

Building Fund Receipts:

Contributions	\$	11,066.00
Budget Contributions	\$	16,400.00
Total Monthly Contributions	\$	27,466.00

Loan Sabine Bank:

Prior Month Balance	\$	3,427,615.61
Principal Paid this Month	\$	19,974.79
Current Balance	\$	3,407,640.82
Interest Current Month	\$	8,522.21
Note Payment Current Month	\$	16,400.00
Additional Principal Payment	\$	12,097.00

Making Way Receipts/Building Fund to Date:

Contributions	\$	1,994,021.68
Budget Contributions	\$	643,830.12
Total Contributions to Date	\$	2,637,851.80

Loan Sabine Bank:

Original Balance 7/1/2018	\$	3,768,757.92
Principal Paid To-Date	\$	361,117.10
Current Balance	\$	3,407,640.82
Interest To-Date	\$	254,939.55
Note Payments To-Date	\$	426,400.00
Add'l Principal Pmt to-Date	\$	189,656.65

Statement of Financial Position for Period 8 - August
 Company#: 1 Name: First Baptist Church
 Fiscal Year Beginning 1/1/2020
 Fund Name: 1 General Fund

<u>Account</u>	<u>YTD</u> <u>Current</u>
ASSETS	
Current Assets	
Petty Cash	\$250.00
LBF/General Operating Fund	\$163,898.38
Investment Fund - LA Baptist Foundation	\$442,999.61
Sabine State Bank Operating Fund	\$114,568.85
Total Current Assets	<u>\$721,716.84</u>
Fixed Assets	
Education Building	\$2,000,000.00
Buildings and Improvements	\$7,787,941.37
Making Way Buildings & Improvements	\$5,750,755.64
Furniture, Fixtures and Equipment	\$355,375.50
Land	\$293,000.00
Activities' Building Improvements	\$243,359.75
Total Fixed Assets	<u>\$16,430,432.26</u>
TOTAL ASSETS	<u>\$17,152,149.10</u>
LIABILITIES AND CAPITAL	
LIABILITIES	
Current Liabilities	
Current Payables	
LA Tax W/H	\$1,096.74
Total Current Payables	<u>\$1,096.74</u>
Missions Offerings	
Total Missions Offerings	<u>\$0.00</u>
Designated Funds	
Children's Ministries	\$197.26
Partner in Education	\$1,020.00
Music	\$2,430.00
Drum Fund	\$102.12
E4 Preaching Conference Receipts	\$12,206.86
Sanctuary Flower Fund	\$211.97
Poinsettia suspense fund	\$410.89

Statement of Financial Position for Period 8 - August
 Company#: 1 Name: First Baptist Church
 Fiscal Year Beginning 1/1/2020
 Fund Name: 1 General Fund

<u>Account</u>	<u>YTD Current</u>
Church Trips/Excursions	\$934.40
Mission Trip	\$2,335.00
Tim Stafford Medical Memorial Fund	\$18.67
Helping Hands	\$200.00
Upward	\$12,450.58
VBS Gifts	\$1,706.29
Miscellaneous Designated Receipts	\$1,294.89
iCampus	\$12,927.34
Leadership Luncheon	\$882.29
Building Use Fees	\$1,180.75
R.A. Camp	\$31.94
G.A Camp	\$132.63
Children's Camp	\$3,280.17
Youth Camp	\$4,780.52
Hospitality	\$1,141.70
Kids Connection	\$100.00
Youth Activities	\$2,689.47
Golf Cart Fund	\$2,615.00
Building Fund	\$2,511.00
Total Designated Funds	\$67,791.74

Restricted Funds

Brakefield Music Fund	\$4,916.95
Vehicle Fund	\$5,096.10
Molly Kate Marcase Preschool Ministry Fund	\$9,336.17
Senior Adult Ministry Fund	\$38.84
Church Ministries Fund	\$4,483.33
Deacon Memorial Fund	\$4,578.80
DS Contingency Fund	\$9,185.54
Library Memorial Fund	\$3,139.46
Maintenance Contingency Fund	\$61,593.27
Mission Endowment Fund	\$7,246.20
Server Escrow	\$3,235.81
Wanelle Lowe Piano/Music Scholarship Fund	\$7,311.12
Counseling	\$7,888.14
Working Capital Reserve Fund	\$253,911.59
Youth Missions Fund	\$727.60
Missionary Residence Fund	\$2,964.67
Pre 4 yr old SS Department Fund	\$700.37
Building Fund-Capital Campaign	\$13,795.01
Grounds Beautification Fund	\$824.05
Legacy Fund	\$19,596.27
Staff Escrow Account	\$20,438.89
Total Restricted Funds	\$441,008.18

Statement of Financial Position for Period 8 - August
 Company#: 1 Name: First Baptist Church
 Fiscal Year Beginning 1/1/2020
 Fund Name: 1 General Fund

<u>Account</u>	<u>YTD</u> <u>Current</u>
Total Current Liabilities	\$509,896.66
Long Term Liabilities	
Note payable - Sabine State Bank	\$3,407,640.82
SBA-PPP Loan	\$129,088.07
Total Long Term Liabilities	\$3,536,728.89
TOTAL LIABILITIES	\$4,046,625.55
CAPITAL	
Capital/Equity Balance	\$125,716.13
Capital/Equity Balance-Current Year	\$29,051.19
Capital/Equity Balance-Current Year-Total	\$154,767.32
Equity in Fixed Assets	\$12,950,756.23
TOTAL CAPITAL	\$13,105,523.55
TOTAL LIABILITIES AND CAPITAL	\$17,152,149.10



