

QUARTERLY BUSINESS MEETING

OCTOBER 27, 2024

First Baptist Church Pineville

Meeting called to order by Dr. Stewart Holloway.

We had an awesome Chili cook off, prayer, and worship.

Both campuses will have an evangelistic outreach on Halloween. Pineville will have bags for members to hand out. Lecompte will have Trunk & Treat.

Reach One Revival led by Dr. Rick Henson at our Lecompte campus, November 2-3.

We heard a report from Pastor Trenton Cooper at Glacier Valley Baptist Church in Juneau, Alaska. Their attendance is up to 130 from 76, new members have joined, and they are making plans for next steps in their facilities and ministries.

Business Meeting minutes were voted on and approved. John Clement; seconded by Beau Colle.

Six letters were granted, 3 from Pineville and 3 from Lecompte.

Financial Report was made and approved.

Committee on Committees report was made and approved with the additions of Henry Powell as Treasurer and Megan Redmon for Nominating Committee.

The budget for 2025 was presented by Thomas Martin. The church will vote on November 17 after morning worship.

Prepared By:

Angela Mahfouz

Church Clerk

PINEVILLE MEMBER INFORMATION
SEPTEMBER 1, 2024 – AUGUST 31, 2025
Church Conference

Baptism

1. Ellison Kirkland– 9/8/2024
2. Evie Vinson-10/20/2024
3. Jasper Moton-11/17/24
4. Scotlen Lilley-11/17/24
5. Allie K. West-1/19/2025

Received by Letter

1. Philip Beard– 9/1/2024
2. Robert (Manuel) Espejel – 9/8/2024
3. Jennifer Espejel– 9/8/2024
4. Dougald McLaurin III– 9/8/2024
5. Victoria Wilkinson- 9/15/2024
6. Jennifer White – 9/29/24
7. Rachel Mercier-11/17/2024
8. Alvin Fogleman-11/17/2024
9. Rhonda Benson-11/17/2024
10. Brian Haynes-11/17/2024
11. Andrea Haynes-11/17/2024
12. Jeff Harris-11/17/2024
13. Kim Harris-11/17/2024
14. David Elliott*-12/1/2024
15. Liam Lutz-12/8/2024

16. Madison Lutz-12/8/2024
17. Chuck Perkins-1/12/2025
18. Stacey Perkins-1/12/2025

Received by Statement

1. Blake Vinson-10/13/2024
2. Brody Vinson-10/13/2024
3. Summer Vinson (Stewart to follow-up)
4. Robbin Bordelon II- 11/17/2024
5. Tamela Bordelon-11/17/2024
6. Garret Bordelon-11/17/2024

Deaths

1. Hoang Le– 9/1/2024
2. Rebecca “Sue” Juneau- 9/24/24
3. Stephanie Perkins St. John- 11/8/2024
4. Phillip Granger-12/9/2024
5. Frances Bardwell-1/6/2025
6. Herbert Belgard, Sr.- 1/8/2025

Letter/Drop Requests

Requested

1. Paul Hogan-11/13/2024
2. Vanessa Hogan-11/13/2024
3. Byron McGee-12/12/2024
4. Cay McGee-12/12/24

Letter/Drop Requests Granted

1. Shea Bonnette - 7/9/2024
2. Kaylee Smith - 7/9/2024
3. Sydney Lewis - 7/22/2024

Watch Care

1. Summer Vinson

Rededication

Removed from FBC

Membership at Member Request or duplicate membership

Missions/Ministry

*Indicates membership through Main Street Baptist Mission

LECOMPTE MEMBER INFORMATION
SEPTEMBER 1, 2024 – AUGUST 31, 2025
Church Conference

Baptism

1. Esther Blazek-10/13/2024
2. Kinsley Chapman-
11/10/2024
3. Cora Benoit-11/24/2024
4. Bryce Perkins-03/02/2025

Received by Letter

Received by Statement

Deaths

1. Betty Perry-10/15/2024

**Letter/Drop Requests
Requested**

Letter/Drop Requests Granted

1. Gary Musgrove-10/26/2024
2. Celestina Musgrove-
10/26/2024
3. Daniel Musgrove-10/26/2024

Watch Care

Rededication

**Removed from FBC
Membership at Member
Request or duplicate
membership**

Missions/Ministry

FIRST BAPTIST CHURCH, Pineville, Louisiana

Operating Fund Balance December 1, 2024	\$259,596.51
December Receipts Over (Under) Expenses	\$46,120.42
Fund Balance December 31, 2024	<u>\$305,716.93</u>

Summary Budget Receipts and Disbursements:

	December	Monthly Budget	Twelve Months	12 Month's Budget
Receipts Pineville	214,358.66	136,086.17	1,712,467.76	1,633,034.00
Receipts Lecompte	18,234.74	16,590.84	215,053.90	199,090.00
TOTAL Receipts	232,593.40	152,677.01	1,927,521.66	1,832,124.00
100 Missions Ministry	22,836.30	15,321.03	189,830.66	183,848.00
150 Pastoral Ministry	52.21	145.86	1,486.93	1,750.00
200 Education Ministry	713.34	1,775.01	22,378.92	21,300.00
250 Children's Ministries	96.22	1,008.35	13,871.70	12,100.00
300 Student Ministry	0.00	733.36	21,095.96	8,800.00
350 Music Ministry	4,074.66	833.36	18,052.10	10,000.00
400 Admin Ministry	7,724.18	5,785.45	89,314.95	69,425.00
450 Property Ministry	55,627.47	50,030.94	617,724.93	600,375.00
500 Media Ministry	15,029.00	537.52	22,061.50	6,450.00
700 Personnel Ministerial Staff	39,521.44	29,651.27	378,563.73	355,815.00
750 Personnel Support Staff	14,669.35	16,050.86	161,229.29	192,610.00
800 Benefits & Ancillaries	15,215.63	14,213.46	174,140.49	170,561.00
Total Expenses Pineville	175,559.80	136,086.47	1,709,751.16	1,633,034.00
1100 Mission Ministry Lecompte	1,881.73	1,817.43	22,849.23	21,809.00
1150 Pastoral Ministry Lecompte	0.00	12.50	148.19	150.00
1200 Education Ministry Lecompte	(537.50)	500.01	12,014.17	6,000.00
1250 Children's Ministries Lecompte	0.00	187.51	2,147.78	2,250.00
1300 Student Ministry Lecompte	77.14	83.34	2,563.22	1,000.00
1350 Music Ministry Lecompte	450.00	41.67	980.47	500.00
1400 Admin Ministry Lecompte	561.62	570.85	4,960.26	6,850.00
1450 Property Ministry Lecompte	2,164.41	5,866.86	85,914.91	70,400.00
1500 Media Ministry Lecompte	0.00	41.67	531.79	500.00
1700 Ministerial Staff Lecompte	2,983.32	3,850.01	34,500.17	46,200.00
1750 Support Staff Lecompte	2,344.80	2,538.51	31,381.40	30,462.00
1800 Benefits & Ancillaries Lecompte	987.66	1,080.76	10,295.80	12,969.00
Total Expenses Lecompte	10,913.18	16,591.12	208,287.39	199,090.00
TOTAL Expenses	186,472.98	152,677.59	1,918,038.55	1,832,124.00
PV Receipts Over/Under Exp	38,798.86	(0.30)	2,716.60	0.00
LEC Receipts Over/Under Exp	7,321.56	(0.28)	6,766.51	0.00
Total Receipts Over/Under Exp	46,120.42	(0.58)	9,483.11	0.00

Building Fund Receipts:

Contributions	\$ 8,922.60
Budget Contributions	\$ 16,500.00
Total Monthly Contributions	\$ 25,422.60

Loan Sabine Bank:

Prior Month Balance	\$ 2,525,793.99
Principal Paid this Month	\$ 19,923.12
Current Balance	\$ 2,505,870.87
Interest Current Month	\$ 12,301.17
Note Payment Current Month	\$ 16,500.00
Additional Principal Payment	\$ 15,724.29

Making Way Receipts/Building Fund to Date:

Contributions	\$ 2,577,473.80
Budget Contributions	\$ 1,408,378.39
Total Contributions to Date	\$ 3,985,852.19

Loan Sabine Bank:

Original Balance 7/1/2018	\$ 3,768,757.92
Addition to Note House 11/22	\$ 108,000.00
Clerk of court filing fee	\$ 105.00
Principal Paid To-Date	\$ 1,370,992.05
Current Balance	\$ 2,505,870.87
Interest To-Date	\$ 700,918.04
Note Payments To-Date	\$ 1,279,700.00
Add'l Principal Pmt to-Date	\$ 792,210.09

Statement of Financial Position for Period 12 - December
 Company#: 1 Name: First Baptist Church
 Fiscal Year Beginning 1/1/2024
 Fund Name: 1 General

<u>Account</u>	<u>YTD</u> <u>Current</u>
ASSETS	
Current Assets	
10300 Petty Cash	\$200.00
10700 LBF/General Operating Fund	\$115,707.24
10750 Lecompte LBF/General Operating Fund	\$112,439.39
10800 Investment Fund - LA Baptist Foundation	\$400,249.80
10850 Lecompte Investment Fund LBF	\$60,165.13
10900 Sabine State Bank Operating Fund	\$168,306.81
Total Current Assets	<u>\$857,068.37</u>
Fixed Assets	
18002 Education Building	\$2,000,000.00
18004 Buildings and Improvements	\$7,787,941.37
18005 Making Way Buildings & Improvements	\$5,750,755.64
18006 Furniture, Fixtures and Equipment	\$355,375.50
18008 Land	\$293,000.00
18009 Activities' Building Improvements	\$243,359.75
Total Fixed Assets	<u>\$16,430,432.26</u>
TOTAL ASSETS	<u>\$17,287,500.63</u>

LIABILITIES AND CAPITAL

LIABILITIES

Current Liabilities

Current Payables

20140 LA Tax W/H	\$1,243.08
Total Current Payables	<u>\$1,243.08</u>

Designated Funds Pineville

23105 Children's Ministries	\$3,956.34
23108 Partner in Education	\$537.38
23115 Youth/Children Scholarship	\$2,021.40
23127 David Phelps Ticket Sales	\$2,262.42
23130 Music	\$137.00
23135 Drum Fund	\$102.12
23140 E4 Preaching Conference Receipts	\$135.49
23150 Poinsettia suspense fund	\$474.80
23155 Church Trips/Excursions	\$37.90

Statement of Financial Position for Period 12 - December
 Company#: 1 Name: First Baptist Church
 Fiscal Year Beginning 1/1/2024
 Fund Name: 1 General

<u>Account</u>	<u>YTD Current</u>
23160 Women On Mission	\$1,293.20
23180 Mission Trip	\$850.00
23182 Revitalization Partnership Designated Alaska	\$1,418.44
23198 Helping Hands	\$1,025.00
24005 Upward	\$9,478.83
24010 VBS Gifts	\$120.00
24020 Miscellaneous Designated Receipts	\$931.60
24025 iCampus	\$316.32
24045 Building Use Fees	\$380.00
24060 Connect Camp	\$325.51
24062 G.A Camp	\$180.00
24063 Children's Camp	\$821.25
24064 Youth Camp	\$402.20
24067 Hospitality	\$442.93
24069 Kids Connection	\$460.11
24071 Youth Activities	\$5,419.42
24080 Building Fund	\$6,950.00
24250 Music Conservatory	\$6,267.85
Total Designated Funds Pineville	\$46,747.51

Designated Funds Lecompte

24400 Children's Fund Lecompte	\$1,023.08
24404 Youth Fund Lecompte	\$2,694.17
24406 Seniors in Service Lecompte	\$1,639.40
24410 Benevolence/Love Fund Lecompte	\$3,085.40
24420 Samaritan's Purse Lecompte	\$421.65
24500 Building Repairs/Maintenance Lecompte	\$237.97
24510 VBS Gifts Lecompte	\$792.71
24520 Miscellaneous Designated Lecompte	\$1,749.16
Total Designated Funds Lecompte	\$11,643.54

Restricted Funds Pineville

25100 Brakefield Music Fund	\$19,677.53
25110 Vehicle Fund	\$48,769.70
25115 Molly Kate Marcase Preschool Ministry Fund	\$10,715.92
25125 Senior Adult Ministry Fund	\$1,204.74
25130 Church Ministries Fund	\$18,259.66
25140 Deacon Memorial Fund	\$9,094.53
25185 DS Contingency Fund	\$18,044.12
25200 Library Memorial Fund	\$2,789.85
25210 Maintenance Contingency Fund	\$2,809.55
25212 Parking Lot Pineville	\$48,638.28
25220 Mission Endowment Fund	\$5,357.32
25250 Server Escrow	\$115.09

Statement of Financial Position for Period 12 - December
 Company#: 1 Name: First Baptist Church
 Fiscal Year Beginning 1/1/2024
 Fund Name: 1 General

<u>Account</u>	<u>YTD</u> <u>Current</u>
25270 Counseling	\$6,172.89
25280 Working Capital Reserve Fund	\$45,626.01
25290 Youth Missions Fund	\$812.34
25310 Missionary Residence Fund	\$3,309.76
25340 Building Fund-Capital Campaign	\$248.41
25360 Grounds Beautification Fund	\$4,003.92
25390 Legacy Fund	\$46,628.85
25395 Staff Escrow Account	\$42,814.87
25396 Youth Minister Escrow	\$43,567.60
25400 Revival Escrow	\$955.78
25405 Upward LBF Fund	\$11,771.30
25407 Golf Cart LBF Fund	\$8,861.78
Total Restricted Funds Pineville	\$400,249.80
 Restricted Funds Lecompte	
25500 LBF Lecompte	\$26,828.67
25510 Lecompte Maintenance Contingence	\$1,322.72
25512 Lecompte Parking Lot	\$7,217.82
25520 Parsonage--Lecompte	\$1,002.41
25595 Lecompte Staff Escrow	\$23,793.51
Total Restricted Funds Lecompte	\$60,165.13
 Total Current Liabilities	 \$520,049.06
 Long Term Liabilities	
26030 Note payable - Sabine State Bank	\$2,505,870.87
Total Long Term Liabilities	\$2,505,870.87
 TOTAL LIABILITIES	 \$3,025,919.93
 CAPITAL	
31000 Capital/Equity Balance	\$296,233.82
Capital/Equity Balance-Current Year	\$9,483.11
Capital/Equity Balance-Current Year-Total	\$305,716.93
 32000 Equity in Fixed Assets	 \$13,955,863.77
TOTAL CAPITAL	\$14,261,580.70
 TOTAL LIABILITIES AND CAPITAL	 \$17,287,500.63

FIRST BAPTIST CHURCH, Pineville, Louisiana

Operating Fund Balance November 1, 2024	\$258,280.90
October Receipts Over (Under) Expenses	\$1,315.61
Fund Balance November 30, 2024	<u>\$259,596.51</u>

Summary Budget Receipts and Disbursements:

	November	Monthly Budget	Eleven Months	11 Month's Budget
Receipts Pineville	149,188.16	136,086.17	1,498,109.10	1,496,947.83
Receipts Lecompte	18,630.57	16,590.84	196,819.16	182,499.16
TOTAL Receipts	<u>167,818.73</u>	<u>152,677.01</u>	<u>1,694,928.26</u>	<u>1,679,446.99</u>
100 Missions Ministry	16,359.39	15,321.03	166,994.36	168,526.97
150 Pastoral Ministry	97.25	145.86	1,434.72	1,604.14
200 Education Ministry	4,573.67	1,775.01	21,665.58	19,524.99
250 Children's Ministries	290.18	1,008.35	13,775.48	11,091.65
300 Student Ministry	2,844.90	733.36	21,095.96	8,066.64
350 Music Ministry	1,080.00	833.36	13,977.44	9,166.64
400 Admin Ministry	12,935.21	5,785.45	81,590.77	63,639.55
450 Property Ministry	40,452.65	50,030.94	564,104.45	550,344.06
500 Media Ministry	3,942.23	537.52	7,032.50	5,912.48
700 Personnel Ministerial Staff	39,516.44	29,651.27	339,042.29	326,163.73
750 Personnel Support Staff	11,711.70	16,050.86	146,559.94	176,559.14
800 Benefits & Ancillaries	14,493.02	14,213.46	158,924.86	156,347.54
Total Expenses Pineville	<u>148,296.64</u>	<u>136,086.47</u>	<u>1,536,198.35</u>	<u>1,496,947.53</u>
1100 Mission Ministry Lecompte	1,922.80	1,817.43	20,967.50	19,991.57
1150 Pastoral Ministry Lecompte	74.31	12.50	148.19	137.50
1200 Education Ministry Lecompte	4,243.79	500.01	12,551.67	5,499.99
1250 Children's Ministries Lecompte	102.10	187.51	2,147.78	2,062.49
1300 Student Ministry Lecompte	950.06	83.34	2,486.08	916.66
1350 Music Ministry Lecompte	0.00	41.67	530.47	458.33
1400 Admin Ministry Lecompte	537.72	570.85	4,398.64	6,279.15
1450 Property Ministry Lecompte	4,094.95	5,866.86	81,743.51	64,533.14
1500 Media Ministry Lecompte	0.00	41.67	531.79	458.33
1700 Ministerial Staff Lecompte	2,983.40	3,850.01	31,516.85	42,349.99
1750 Support Staff Lecompte	2,644.80	2,538.51	29,036.60	27,923.49
1800 Benefits & Ancillaries Lecompte	652.55	1,080.76	9,308.14	11,888.24
Total Expenses Lecompte	<u>18,206.48</u>	<u>16,591.12</u>	<u>195,367.22</u>	<u>182,498.88</u>
TOTAL Expenses	<u>166,503.12</u>	<u>152,677.59</u>	<u>1,731,565.57</u>	<u>1,679,446.41</u>
PV Receipts Over/Under Exp	891.52	(0.30)	(38,089.25)	0.30
LEC Receipts Over/Under Exp	424.09	(0.28)	1,451.94	0.28
Total Receipts Over/Under Exp	<u>1,315.61</u>	<u>(0.58)</u>	<u>(36,637.31)</u>	<u>0.58</u>
Building Fund Receipts:			Making Way Receipts/Building Fund to Date:	
Contributions	\$ 8,922.60		Contributions	\$ 2,561,749.51
Budget Contributions	\$ 16,500.00		Budget Contributions	\$ 1,391,878.39
Total Monthly Contributions	<u>\$ 25,422.60</u>		Total Contributions to Date	<u>\$ 3,953,627.90</u>
Loan Sabine Bank:			Loan Sabine Bank:	
Prior Month Balance	\$ 2,540,971.39		Original Balance 7/1/2018	\$ 3,768,757.92
Clerk of court filing fee	\$ 105.00		Addition to Note House 11/22	\$ 108,000.00
Principal Paid this Month	\$ 15,282.40		Clerk of court filing fee	\$ 105.00
Current Balance	<u>\$ 2,525,793.99</u>		Principal Paid To-Date	<u>\$ 1,351,068.93</u>
Interest Current Month	\$ 10,657.25		Current Balance	\$ 2,525,793.99
Note Payment Current Month	\$ 16,500.00		Interest To-Date	\$ 688,616.87
Additional Principal Payment	\$ 9,439.65		Note Payments To-Date	\$ 1,263,200.00
			Add'l Principal Pmt to-Date	\$ 776,485.80

Statement of Financial Position for Period 11 - November
 Company#: 1 Name: First Baptist Church
 Fiscal Year Beginning 1/1/2024
 Fund Name: 1 General

<u>Account</u>	<u>YTD</u> <u>Current</u>
ASSETS	
Current Assets	
10300 Petty Cash	\$200.00
10700 LBF/General Operating Fund	\$115,277.63
10750 Lecompte LBF/General Operating Fund	\$112,021.91
10800 Investment Fund - LA Baptist Foundation	\$394,144.98
10850 Lecompte Investment Fund LBF	\$53,884.86
10900 Sabine State Bank Operating Fund	\$116,818.36
Total Current Assets	\$792,347.74
Fixed Assets	
18002 Education Building	\$2,000,000.00
18004 Buildings and Improvements	\$7,787,941.37
18005 Making Way Buildings & Improvements	\$5,750,755.64
18006 Furniture, Fixtures and Equipment	\$355,375.50
18008 Land	\$293,000.00
18009 Activities' Building Improvements	\$243,359.75
Total Fixed Assets	\$16,430,432.26
TOTAL ASSETS	\$17,222,780.00
LIABILITIES AND CAPITAL	
LIABILITIES	
Current Liabilities	
Designated Funds Pineville	
23105 Children's Ministries	\$3,456.34
23108 Partner in Education	\$537.38
23115 Youth/Children Scholarship	\$2,021.40
23125 FBC Shirts	(\$291.13)
23127 David Phelps Ticket Sales	\$2,262.42
23130 Music	\$137.00
23135 Drum Fund	\$102.12
23140 E4 Preaching Conference Receipts	(\$864.51)
23150 Poinsettia suspense fund	\$839.80
23155 Church Trips/Excursions	\$93.90
23160 Women On Mission	\$1,500.00
23180 Mission Trip	\$850.00
23182 Revitalization Partnership Designated Alaska	\$1,418.44
23198 Helping Hands	\$965.00

Statement of Financial Position for Period 11 - November
 Company#: 1 Name: First Baptist Church
 Fiscal Year Beginning 1/1/2024
 Fund Name: 1 General

<u>Account</u>	<u>YTD</u> <u>Current</u>
24005 Upward	\$9,388.96
24010 VBS Gifts	\$3,876.38
24020 Miscellaneous Designated Receipts	\$531.60
24025 iCampus	\$316.32
24045 Building Use Fees	\$380.00
24060 Connect Camp	\$325.51
24062 G.A Camp	\$180.00
24063 Children's Camp	\$821.25
24064 Youth Camp	\$402.20
24067 Hospitality	\$662.55
24069 Kids Connection	\$460.11
24071 Youth Activities	\$5,339.42
24080 Building Fund	\$2,657.95
24250 Music Conservatory	\$5,747.32
Total Designated Funds Pineville	\$44,117.73

Designated Funds Lecompte

24400 Children's Fund Lecompte	\$1,023.08
24404 Youth Fund Lecompte	\$2,737.17
24406 Seniors in Service Lecompte	\$1,639.40
24410 Benevolence/Love Fund Lecompte	\$3,085.40
24420 Samaritan's Purse Lecompte	\$421.65
24500 Building Repairs/Maintenance Lecompte	(\$397.50)
24510 VBS Gifts Lecompte	\$792.71
24520 Miscellaneous Designated Lecompte	\$1,664.00
Total Designated Funds Lecompte	\$10,965.91

Restricted Funds Pineville

25100 Brakefield Music Fund	\$30,773.91
25110 Vehicle Fund	\$42,601.56
25115 Molly Kate Marcase Preschool Ministry Fund	\$10,676.13
25125 Senior Adult Ministry Fund	\$1,200.27
25130 Church Ministries Fund	\$16,035.67
25140 Deacon Memorial Fund	\$9,040.43
25185 DS Contingency Fund	\$17,578.61
25200 Library Memorial Fund	\$2,779.49
25210 Maintenance Contingency Fund	\$1,860.74
25212 Parking Lot Pineville	\$41,606.55
25220 Mission Endowment Fund	\$5,337.43
25250 Server Escrow	\$114.66
25270 Counseling	\$6,070.26
25280 Working Capital Reserve Fund	\$45,456.60
25290 Youth Missions Fund	\$809.33
25310 Missionary Residence Fund	\$3,297.47

Statement of Financial Position for Period 11 - November
 Company#: 1 Name: First Baptist Church
 Fiscal Year Beginning 1/1/2024
 Fund Name: 1 General

<u>Account</u>	<u>YTD Current</u>
25340 Building Fund-Capital Campaign	\$247.49
25360 Grounds Beautification Fund	\$2,746.54
25390 Legacy Fund	\$46,455.72
25395 Staff Escrow Account	\$43,076.14
25396 Youth Minister Escrow	\$43,206.65
25400 Revival Escrow	\$952.23
25405 Upward LBF Fund	\$11,727.59
25407 Golf Cart LBF Fund	\$8,828.88
Total Restricted Funds Pineville	<u>\$392,480.35</u>
 Restricted Funds Lecompte	
25500 LBF Lecompte	\$26,729.06
25510 Lecompte Maintenance Contingence	\$608.06
25512 Lecompte Parking Lot	\$3,589.34
25520 Parsonage--Lecompte	\$500.54
25595 Lecompte Staff Escrow	\$22,457.86
Total Restricted Funds Lecompte	<u>\$53,884.86</u>
 Total Current Liabilities	 <u>\$501,448.85</u>
 Long Term Liabilities	
26030 Note payable - Sabine State Bank	\$2,525,793.99
Total Long Term Liabilities	<u>\$2,525,793.99</u>
 TOTAL LIABILITIES	 <u>\$3,027,242.84</u>
 CAPITAL	
31000 Capital/Equity Balance	\$296,233.82
Capital/Equity Balance-Current Year	(\$36,637.31)
Capital/Equity Balance-Current Year-Total	<u>\$259,596.51</u>
32000 Equity in Fixed Assets	\$13,935,940.65
TOTAL CAPITAL	<u>\$14,195,537.16</u>
 TOTAL LIABILITIES AND CAPITAL	 <u>\$17,222,780.00</u>

FIRST BAPTIST CHURCH, Pineville, Louisiana

Operating Fund Balance October 1, 2024	\$294,436.20
October Receipts Over (Under) Expenses	(\$36,155.30)
Fund Balance October 31, 2024	<u>\$258,280.90</u>

Summary Budget Receipts and Disbursements:

	<u>October</u>	<u>Monthly Budget</u>	<u>Ten Months</u>	<u>10 Month's Budget</u>
Receipts Pineville	126,336.89	136,086.17	1,348,920.94	1,360,861.66
Receipts Lecompte	21,157.73	16,590.84	178,188.59	165,908.32
TOTAL Receipts	<u>147,494.62</u>	<u>152,677.01</u>	<u>1,527,109.53</u>	<u>1,526,769.98</u>
100 Missions Ministry	16,840.65	15,321.03	150,634.97	153,205.94
150 Pastoral Ministry	0.00	145.86	1,337.47	1,458.28
200 Education Ministry	1,063.19	1,775.01	17,091.91	17,749.98
250 Children's Ministries	269.36	1,008.35	13,485.30	10,083.30
300 Student Ministry	58.09	733.36	18,251.06	7,333.28
350 Music Ministry	2,358.26	833.36	12,897.44	8,333.28
400 Admin Ministry	5,919.64	5,785.45	68,655.56	57,854.10
450 Property Ministry	71,165.42	50,030.94	523,651.80	500,313.12
500 Media Ministry	2,117.53	537.52	3,090.27	5,374.96
700 Personnel Ministerial Staff	34,239.40	29,651.27	299,525.85	296,512.46
750 Personnel Support Staff	16,869.88	16,050.86	134,848.24	160,508.28
800 Benefits & Ancillaries	14,723.18	14,213.46	144,431.84	142,134.08
Total Expenses Pineville	<u>165,624.60</u>	<u>136,086.47</u>	<u>1,387,901.71</u>	<u>1,360,861.06</u>
1100 Mission Ministry Lecompte	2,174.30	1,817.43	19,044.70	18,174.14
1150 Pastoral Ministry Lecompte	0.00	12.50	73.88	125.00
1200 Education Ministry Lecompte	1,940.12	500.01	8,307.88	4,999.98
1250 Children's Ministries Lecompte	0.00	187.51	2,045.68	1,874.98
1300 Student Ministry Lecompte	0.00	83.34	1,536.02	833.32
1350 Music Ministry Lecompte	23.08	41.67	530.47	416.66
1400 Admin Ministry Lecompte	218.55	570.85	3,860.92	5,708.30
1450 Property Ministry Lecompte	6,571.32	5,866.86	77,648.56	58,666.28
1500 Media Ministry Lecompte	0.00	41.67	531.79	416.66
1700 Ministerial Staff Lecompte	2,550.07	3,850.01	28,533.45	38,499.98
1750 Support Staff Lecompte	3,567.20	2,538.51	26,391.80	25,384.98
1800 Benefits & Ancillaries Lecompte	980.68	1,080.76	8,655.59	10,807.48
Total Expenses Lecompte	<u>18,025.32</u>	<u>16,591.12</u>	<u>177,160.74</u>	<u>165,907.76</u>
TOTAL Expenses	<u>183,649.92</u>	<u>152,677.59</u>	<u>1,565,062.45</u>	<u>1,526,768.82</u>
PV Receipts Over/Under Exp	(39,287.71)	(0.30)	(38,980.77)	0.60
LEC Receipts Over/Under Exp	3,132.41	(0.28)	1,027.85	0.56
Total Receipts Over/Under Exp	<u>(36,155.30)</u>	<u>(0.58)</u>	<u>(37,952.92)</u>	<u>1.16</u>

Building Fund Receipts:

Contributions	\$ 9,998.01
Budget Contributions	\$ 16,500.00
Total Monthly Contributions	<u>\$ 26,498.01</u>

Loan Sabine Bank:

Prior Month Balance	\$ 2,552,216.65
Principal Paid this Month	\$ 11,245.26
Current Balance	<u>\$ 2,540,971.39</u>
Interest Current Month	\$ 15,097.75
Note Payment Current Month	\$ 16,500.00
Additional Principal Payment	\$ 9,843.01

Making Way Receipts/Building Fund to Date:

Contributions	\$ 2,552,826.91
Budget Contributions	\$ 1,375,378.39
Total Contributions to Date	<u>\$ 3,928,205.30</u>

Loan Sabine Bank:

Original Balance 7/1/2018	\$ 3,768,757.92
Addition to Note House 11/22	\$ 108,000.00
Principal Paid To-Date	<u>\$ 1,335,786.53</u>
Current Balance	\$ 2,540,971.39
Interest To-Date	\$ 677,959.62
Note Payments To-Date	\$ 1,246,700.00
Add'l Principal Pmt to-Date	\$ 767,046.15

Statement of Financial Position for Period 10 - October
 Company#: 1 Name: First Baptist Church
 Fiscal Year Beginning 1/1/2024
 Fund Name: 1 General

<u>Account</u>	<u>YTD</u> <u>Current</u>
ASSETS	
Current Assets	
10300 Petty Cash	\$200.00
10700 LBF/General Operating Fund	\$114,863.37
10750 Lecompte LBF/General Operating Fund	\$111,619.34
10800 Investment Fund - LA Baptist Foundation	\$385,773.78
10850 Lecompte Investment Fund LBF	\$52,409.52
10900 Sabine State Bank Operating Fund	\$133,253.15
Total Current Assets	\$798,119.16
Fixed Assets	
18002 Education Building	\$2,000,000.00
18004 Buildings and Improvements	\$7,787,941.37
18005 Making Way Buildings & Improvements	\$5,750,755.64
18006 Furniture, Fixtures and Equipment	\$355,375.50
18008 Land	\$293,000.00
18009 Activities' Building Improvements	\$243,359.75
Total Fixed Assets	\$16,430,432.26
TOTAL ASSETS	\$17,228,551.42

LIABILITIES AND CAPITAL

LIABILITIES

Current Liabilities

Designated Funds Pineville

23105 Children's Ministries	\$3,456.34
23108 Partner in Education	\$537.38
23115 Youth/Children Scholarship	\$2,021.40
23125 FBC Shirts	(\$301.13)
23127 David Phelps Ticket Sales	\$2,262.42
23130 Music	\$137.00
23135 Drum Fund	\$102.12
23140 E4 Preaching Conference Receipts	(\$864.51)
23150 Poinsettia suspense fund	\$549.80
23155 Church Trips/Excursions	\$577.34
23160 Women On Mission	\$1,500.00
23180 Mission Trip	\$850.00
23182 Revitalization Partnership Designated Alaska	\$1,418.44
23198 Helping Hands	\$965.00

Statement of Financial Position for Period 10 - October
 Company#: 1 Name: First Baptist Church
 Fiscal Year Beginning 1/1/2024
 Fund Name: 1 General

<u>Account</u>	<u>YTD Current</u>
24005 Upward	\$27,233.94
24010 VBS Gifts	\$3,106.38
24020 Miscellaneous Designated Receipts	\$2,031.60
24025 iCampus	\$316.32
24045 Building Use Fees	\$505.00
24060 Connect Camp	\$325.51
24062 G.A Camp	\$180.00
24063 Children's Camp	\$821.25
24064 Youth Camp	\$402.20
24067 Hospitality	\$662.55
24069 Kids Connection	\$460.11
24071 Youth Activities	\$3,189.42
24080 Building Fund	\$3,175.00
24250 Music Conservatory	\$5,386.79
Total Designated Funds Pineville	\$61,007.67

Designated Funds Lecompte

24400 Children's Fund Lecompte	\$1,023.08
24404 Youth Fund Lecompte	\$2,780.17
24406 Seniors in Service Lecompte	\$1,639.40
24410 Benevolence/Love Fund Lecompte	\$3,085.40
24420 Samaritan's Purse Lecompte	\$421.65
24500 Building Repairs/Maintenance Lecompte	(\$397.50)
24510 VBS Gifts Lecompte	\$792.71
Total Designated Funds Lecompte	\$9,344.91

Restricted Funds Pineville

25100 Brakefield Music Fund	\$29,165.29
25110 Vehicle Fund	\$42,448.46
25115 Molly Kate Marcase Preschool Ministry Fund	\$10,637.77
25125 Senior Adult Ministry Fund	\$1,195.96
25130 Church Ministries Fund	\$16,137.58
25140 Deacon Memorial Fund	\$9,034.34
25185 DS Contingency Fund	\$17,116.39
25200 Library Memorial Fund	\$2,769.50
25210 Maintenance Contingency Fund	\$4,697.19
25212 Parking Lot Pineville	\$35,309.29
25220 Mission Endowment Fund	\$5,318.25
25250 Server Escrow	\$114.24
25270 Counseling	\$5,968.64
25280 Working Capital Reserve Fund	\$45,293.25
25290 Youth Missions Fund	\$806.42
25310 Missionary Residence Fund	\$3,285.62
25340 Building Fund-Capital Campaign	\$246.60

Statement of Financial Position for Period 10 - October
 Company#: 1 Name: First Baptist Church
 Fiscal Year Beginning 1/1/2024
 Fund Name: 1 General

<u>Account</u>	<u>YTD</u> <u>Current</u>
25360 Grounds Beautification Fund	\$2,736.67
25390 Legacy Fund	\$46,288.77
25395 Staff Escrow Account	\$42,920.05
25396 Youth Minister Escrow	\$42,852.10
25400 Revival Escrow	\$948.81
25405 Upward LBF Fund	\$11,685.44
25407 Golf Cart LBF Fund	\$8,797.15
Total Restricted Funds Pineville	<u>\$385,773.78</u>
 Restricted Funds Lecompte	
25500 LBF Lecompte	\$26,633.01
25510 Lecompte Maintenance Contingence	\$1,168.05
25512 Lecompte Parking Lot	\$3,479.65
25595 Lecompte Staff Escrow	\$21,128.81
Total Restricted Funds Lecompte	<u>\$52,409.52</u>
 Total Current Liabilities	 <u>\$508,535.88</u>
 Long Term Liabilities	
26030 Note payable - Sabine State Bank	\$2,540,971.39
Total Long Term Liabilities	<u>\$2,540,971.39</u>
 TOTAL LIABILITIES	 <u>\$3,049,507.27</u>
 CAPITAL	
31000 Capital/Equity Balance	\$296,233.82
Capital/Equity Balance-Current Year	(\$37,952.92)
Capital/Equity Balance-Current Year-Total	<u>\$258,280.90</u>
 32000 Equity in Fixed Assets	 \$13,920,763.25
TOTAL CAPITAL	<u>\$14,179,044.15</u>
 TOTAL LIABILITIES AND CAPITAL	 <u>\$17,228,551.42</u>