

AGENDA  
REGULAR MONTHLY CHURCH CONFERENCE  
FIRST BAPTIST CHURCH PINEVILLE, LOUISIANA  
NOVEMBER 22, 2020

CALL TO ORDER BY DR. STEWART HOLLOWAY, PASTOR

REVIEW OF MINUTES OF OCTOBER MONTHLY CHURCH CONFERENCE WERE REVIEWED. UPON A MOTION TO ACCEPT BY MIKE CANADY AND SECONDED BY JIMMY WILLIAMSON, MINUTES WERE APPROVED AS PRESENTED.

REVIEW OF MEMBERSHIP REPORT. THERE WERE TWO LETTERS TO GRANT, JESSICA AND JOHN SAYLOR. MOTION TO ACCEPT BY CHIP TURNER AND SECONDED BY CHRIS ROLLER.

FINANCIAL REPORT PRESENTED BY NICK NIXON. SLIGHT DEFICIT OF \$3,200.00. An \$18,000.00 CONTRIBUTION MADE TO THE BUILDING FUND. MOTION TO ACCEPT BY NICK NIXON.

RECOMMENDATION FROM FINANCE COMMITTEE AND DEACONS TO MOVE REMAINING MONEY FROM PRESCHOOL 4-YEAR-OLD SS DEPARTMENT FUND TO MOLLY KATE MARCASE PRESCHOOL MINISTRY FUND AND CLOSE THE PRESCHOOL 4 YEAR OLD SS DEPARTMENT FUND - \$702.12.  
SUNDAY SCHOOL REPORT OCTOBER 25, 2020 was 321.

REVIVAL MARCH 21 through MARCH 24 WITH DR. STEPHEN RUMMAGE.

MEETING ADJOURNED BY BILLY PILGRIM AND SECONDED BY PEYTON SPEARS.

RESPECTFULLY SUBMITTED BY

ANGELA MAHFOUZ, CHURCH CLERK

**FIRST BAPTIST CHURCH, Pineville, Louisiana**

Operating Fund Balance November 1, 2020	\$152,065.18
November Receipts Over (Under) Expenses	<u>(\$22,322.93)</u>
Fund Balance November 30, 2020	\$129,742.25

**Summary Budget Receipts and Disbursements:**

	<u>November</u>	<u>Monthly Budget</u>	<u>Eleven Month</u>	<u>11 Month's Budget</u>
<b>Receipts</b>	95,059.11	129,579.42	1,309,613.62	1,425,373.58
100 Missions Ministry	13,121.96	16,071.45	160,142.89	176,785.55
150 Pastoral Ministry	182.52	341.68	2,156.63	3,758.32
200 Education Ministry	402.96	2,300.01	23,935.94	25,299.99
250 Children's Ministries	18.52	1,112.51	8,258.22	12,237.49
300 Student Ministry	226.56	1,012.54	6,144.42	11,137.46
350 Music Ministry	2,289.29	1,412.52	8,527.55	15,537.48
400 Admin Ministry	6,400.98	6,733.36	69,167.56	74,066.64
450 Property Ministry	34,248.92	39,233.37	392,407.02	431,566.63
500 Media Ministry	526.69	354.19	9,515.56	3,895.81
700 Personnel Ministerial Staff	28,187.52	28,187.50	310,062.71	310,062.50
750 Personnel Support Staff	16,899.37	18,486.68	163,792.84	203,353.32
800 Benefits & Ancillaries	14,876.75	14,333.84	151,476.16	157,672.16
<b>Total Expenses</b>	<u>117,382.04</u>	<u>129,579.65</u>	<u>1,305,587.50</u>	<u>1,425,373.35</u>
<b>Total Receipts Over/Under Exp</b>	<u>(22,322.93)</u>	<u>(0.23)</u>	<u>4,026.12</u>	<u>0.23</u>

**Summary Balance Sheet Through November 2020**

**ASSETS:**

Cash and Investments	\$ 665,185.58
Fixed Assets	\$ 16,430,432.26

**TOTAL ASSETS** \$ 17,095,617.84

**LIABILITIES:**

Current Liabilities	\$ 1,111.84
Loan Sabine Bank	\$ 3,347,098.91
SBA - PPP Loan	\$ 129,088.07
Short-Term Designated	\$ 69,563.14
Restricted Funds (LBF)	\$ 407,715.49

**TOTAL LIABILITIES** \$ 3,954,577.45

**FUND BALANCE**

General Fund Balance	\$ 129,742.25
Equity In Fixed Assets	\$ 13,011,298.14

**TOTAL FUND BALANCE** \$ 13,141,040.39

**TOTAL LIABILITIES & EQUITY IN FIXED ASSETS** \$ 17,095,617.84

**Building Fund Receipts:**

Contributions	\$ 8,227.00
Budget Contributions	\$ 16,400.00
<b>Total Monthly Contributions</b>	<b>\$ 24,627.00</b>

**Loan Sabine Bank:**

Prior Month Balance	\$ 3,363,722.55
Principal Paid this Month	\$ 16,623.64
<b>Current Balance</b>	<b>\$ 3,347,098.91</b>

Interest Current Month	\$ 8,363.36
Note Payment Current Month	\$ 16,400.00
Additional Principal Payment	\$ 8,587.00

**Making Way Receipts/Building Fund to Date:**

Contributions	\$ 2,031,906.68
Budget Contributions	\$ 693,030.12
<b>Total Contributions to Date</b>	<b>\$ 2,724,936.80</b>

**Loan Sabine Bank:**

Original Balance 7/1/2018	\$ 3,768,757.92
Principal Paid To-Date	\$ 421,659.01
<b>Current Balance</b>	<b>\$ 3,347,098.91</b>

Interest To-Date	\$ 282,322.64
Note Payments To-Date	\$ 475,600.00
Add'l Principal Pmt to-Date	\$ 228,381.65

Statement of Financial Position for Period 11 - November  
 Company#: 1 Name: First Baptist Church  
 Fiscal Year Beginning 1/1/2020  
 Fund Name: 1 General Fund

<u>Account</u>	<u>YTD Current</u>
ASSETS	\$0.00
Current Assets	\$0.00
10300 Petty Cash	\$250.00
10700 LBF/General Operating Fund	\$164,510.35
10800 Investment Fund - LA Baptist Foundation	\$408,076.72
10900 Sabine State Bank Operating Fund	\$92,348.51
Total Current Assets	<u>\$665,185.58</u>
Fixed Assets	\$0.00
18002 Education Building	\$2,000,000.00
18004 Buildings and Improvements	\$7,787,941.37
18005 Making Way Buildings & Improvements	\$5,750,755.64
18006 Furniture, Fixtures and Equipment	\$355,375.50
18008 Land	\$293,000.00
18009 Activities' Building Improvements	\$243,359.75
Total Fixed Assets	<u>\$16,430,432.26</u>
TOTAL ASSETS	<u>\$17,095,617.84</u>
LIABILITIES AND CAPITAL	\$0.00
LIABILITIES	\$0.00
Current Liabilities	\$0.00
Current Payables	\$0.00
20140 LA Tax W/H	\$1,111.84
Total Current Payables	<u>\$1,111.84</u>
Missions Offerings	\$0.00
Total Missions Offerings	<u>\$0.00</u>
Designated Funds	\$0.00
23105 Children's Ministries	\$197.26
23108 Partner in Education	\$1,020.00
23130 Music	\$3,361.00
23135 Drum Fund	\$102.12
23140 E4 Preaching Conference Receipts	\$8,602.65
23150 Poinsettia suspense fund	\$291.27
23155 Church Trips/Excursions	\$934.40

Statement of Financial Position for Period 11 - November  
 Company#: 1 Name; First Baptist Church  
 Fiscal Year Beginning 1/1/2020  
 Fund Name: 1 General Fund

<u>Account</u>	<u>YTD Current</u>
23180 Mission Trip	\$2,335.00
23185 Fathers in the Field	\$100.00
23195 Tim Stafford Medical Memorial Fund	\$18.67
23198 Helping Hands	\$275.00
24005 Upward	\$30,305.55
24010 VBS Gifts	\$54.00
24020 Miscellaneous Designated Receipts	\$1,298.89
24040 Leadership Luncheon	\$882.29
24045 Building Use Fees	\$2,042.61
24061 R.A. Camp	\$31.94
24062 G.A Camp	\$132.63
24063 Children's Camp	\$3,280.17
24064 Youth Camp	\$4,780.52
24067 Hospitality	\$1,141.70
24069 Kids Connection	\$400.00
24071 Youth Activities	\$2,689.47
24078 Golf Cart Fund	\$3,615.00
24080 Building Fund	\$1,671.00
<b>Total Designated Funds</b>	<b>\$69,563.14</b>

Restricted Funds \$0.00

25100 Brakefield Music Fund	\$5,393.30
25110 Vehicle Fund	\$5,115.15
25115 Molly Kate Marcase Preschool Ministry Fund	\$9,496.40
25125 Senior Adult Ministry Fund	\$836.27
25130 Church Ministries Fund	\$3,339.44
25140 Deacon Memorial Fund	\$4,866.61
25185 DS Contingency Fund	\$11,573.34
25200 Library Memorial Fund	\$3,176.26
25210 Maintenance Contingency Fund	\$57,814.46
25220 Mission Endowment Fund	\$7,273.26
25250 Server Escrow	\$3,247.89
25260 Wanelle Lowe Piano/Music Scholarship Fund	\$7,564.01
25270 Counseling	\$8,558.77
25280 Working Capital Reserve Fund	\$225,500.56
25290 Youth Missions Fund	\$730.33
25310 Missionary Residence Fund	\$2,975.73
25330 Pre 4 yr old SS Department Fund	\$702.98
25340 Building Fund-Capital Campaign	\$3,623.38
25360 Grounds Beautification Fund	\$766.77
25390 Legacy Fund	\$19,669.44
25395 Staff Escrow Account	\$25,491.14
<b>Total Restricted Funds</b>	<b>\$407,715.49</b>

Statement of Financial Position for Period 11 - November  
 Company#: 1 Name: First Baptist Church  
 Fiscal Year Beginning 1/1/2020  
 Fund Name: 1 General Fund

<u>Account</u>	<u>YTD</u> <u>Current</u>
Total Current Liabilities	<u>\$478,390.47</u>
Long Term Liabilities	\$0.00
26030 Note payable - Sabine State Bank	\$3,347,098.91
26040 SBA-PPP Loan	\$129,088.07
Total Long Term Liabilities	<u>\$3,476,186.98</u>
TOTAL LIABILITIES	<u>\$3,954,577.45</u>
CAPITAL	\$0.00
31000 Capital/Equity Balance	\$125,716.13
Capital/Equity Balance-Current Year	\$4,026.12
Capital/Equity Balance-Current Year-Total	<u>\$129,742.25</u>
32000 Equity in Fixed Assets	\$13,011,298.14
TOTAL CAPITAL	<u>\$13,141,040.39</u>
TOTAL LIABILITIES AND CAPITAL	<u>\$17,095,617.84</u>

**FIRST BAPTIST CHURCH, Pineville, Louisiana**

Operating Fund Balance December 1, 2020	\$129,742.25
December Receipts Over (Under) Expenses	<u>\$81,573.69</u>
Fund Balance December 31, 2020	\$211,315.94

**Summary Budget Receipts and Disbursements:**

	<u>December</u>	<u>Monthly Budget</u>	<u>Twelve Month</u>	<u>12 Month's Budget</u>
<b>Receipts</b>	223,435.25	129,579.42	1,533,048.87	1,554,953.00
100 Missions Ministry	25,742.96	16,071.45	185,885.85	192,857.00
150 Pastoral Ministry	56.68	341.68	2,213.31	4,100.00
200 Education Ministry	622.90	2,300.01	24,558.84	27,600.00
250 Children's Ministries	251.77	1,112.51	8,509.99	13,350.00
300 Student Ministry	25.26	1,012.54	6,169.68	12,150.00
350 Music Ministry	922.87	1,412.52	9,450.42	16,950.00
400 Admin Ministry	12,608.43	6,733.36	81,775.99	80,800.00
450 Property Ministry	35,387.02	39,233.37	427,794.04	470,800.00
500 Media Ministry	2,527.76	354.19	12,043.32	4,250.00
700 Personnel Ministerial Staff	28,187.52	28,187.50	338,250.23	338,250.00
750 Personnel Support Staff	20,827.77	18,486.68	184,620.61	221,840.00
800 Benefits & Ancillaries	14,700.62	14,333.84	166,176.78	172,006.00
<b>Total Expenses</b>	<u>141,861.56</u>	<u>129,579.65</u>	<u>1,447,449.06</u>	<u>1,554,953.00</u>
<b>Total Receipts Over/Under Exp</b>	<u>81,573.69</u>	<u>(0.23)</u>	<u>85,599.81</u>	<u>0.00</u>

**Summary Balance Sheet Through December 2020**

**ASSETS:**

Cash and Investments	\$ 743,749.02	
Fixed Assets	\$ 16,430,432.26	
<b>TOTAL ASSETS</b>		<u>\$ 17,174,181.28</u>

**LIABILITIES:**

Current Liabilities	\$ 1,214.34	
Loan Sabine Bank	\$ 3,331,881.93	
SBA - PPP Loan	\$ 129,088.07	
Short-Term Designated	\$ 62,078.81	
Restricted Funds (LBF)	\$ 412,087.07	
<b>TOTAL LIABILITIES</b>		<u>\$ 3,936,350.22</u>

**FUND BALANCE**

General Fund Balance	\$ 211,315.94	
Equity In Fixed Assets	\$ 13,026,515.12	
<b>TOTAL FUND BALANCE</b>		<u>\$ 13,237,831.06</u>

**TOTAL LIABILITIES & EQUITY IN FIXED ASSETS**

\$ 17,174,181.28

**Building Fund Receipts:**

Contributions	\$ 18,240.00
Budget Contributions	\$ 16,400.00
<b>Total Monthly Contributions</b>	<u>\$ 34,640.00</u>

**Loan Sabine Bank:**

Prior Month Balance	\$ 3,347,098.91
Principal Paid this Month	\$ 15,216.98
<b>Current Balance</b>	<u>\$ 3,331,881.93</u>

Interest Current Month	\$ 8,322.02
Note Payment Current Month	\$ 16,400.00
Additional Principal Payment	\$ 7,139.00

**Making Way Receipts/Building Fund to Date:**

Contributions	\$ 2,050,146.68
Budget Contributions	\$ 709,430.12
<b>Total Contributions to Date</b>	<u>\$ 2,759,576.80</u>

**Loan Sabine Bank:**

Original Balance 7/1/2018	\$ 3,768,757.92
Principal Paid To-Date	\$ 436,875.99
<b>Current Balance</b>	<u>\$ 3,331,881.93</u>

Interest To-Date	\$ 290,644.66
Note Payments To-Date	\$ 492,000.00
Add'l Principal Pmt to-Date	\$ 235,520.65

Statement of Financial Position for Period 12 - December  
 Company#: 1 Name: First Baptist Church  
 Fiscal Year Beginning 1/1/2020  
 Fund Name: 1 General Fund

<u>Account</u>	<u>YTD Current</u>
ASSETS	\$0.00
Current Assets	\$0.00
10300 Petty Cash	\$250.00
10700 LBF/General Operating Fund	\$164,711.09
10800 Investment Fund - LA Baptist Foundation	\$412,087.07
10900 Sabine State Bank Operating Fund	\$166,700.86
Total Current Assets	<u>\$743,749.02</u>
Fixed Assets	\$0.00
18002 Education Building	\$2,000,000.00
18004 Buildings and Improvements	\$7,787,941.37
18005 Making Way Buildings & Improvements	\$5,750,755.64
18006 Furniture, Fixtures and Equipment	\$355,375.50
18008 Land	\$293,000.00
18009 Activities' Building Improvements	\$243,359.75
Total Fixed Assets	<u>\$16,430,432.26</u>
TOTAL ASSETS	<u>\$17,174,181.28</u>
LIABILITIES AND CAPITAL	\$0.00
LIABILITIES	\$0.00
Current Liabilities	\$0.00
Current Payables	\$0.00
20140 LA Tax W/H	\$1,214.34
Total Current Payables	<u>\$1,214.34</u>
Missions Offerings	\$0.00
Total Missions Offerings	<u>\$0.00</u>
Designated Funds	\$0.00
23105 Children's Ministries	\$197.26
23108 Partner in Education	\$1,020.00
23130 Music	\$3,361.00
23135 Drum Fund	\$102.12
23140 E4 Preaching Conference Receipts	\$8,637.65
23155 Church Trips/Excursions	\$934.40
23180 Mission Trip	\$2,335.09

Statement of Financial Position for Period 12 - December  
 Company#: 1 Name: First Baptist Church  
 Fiscal Year Beginning 1/1/2020  
 Fund Name: 1 General Fund

<u>Account</u>	<u>YTD</u> <u>Current</u>
23185 Fathers in the Field	\$100.00
23195 Tim Stafford Medical Memorial Fund	\$18.67
23198 Helping Hands	\$300.00
24005 Upward	\$11,651.49
24010 VBS Gifts	\$354.00
24020 Miscellaneous Designated Receipts	\$1,298.89
24040 Leadership Luncheon	\$882.29
24045 Building Use Fees	\$2,042.61
24061 R.A. Camp	\$31.94
24062 G.A Camp	\$132.63
24063 Children's Camp	\$3,280.17
24064 Youth Camp	\$4,780.52
24067 Hospitality	\$1,141.70
24069 Kids Connection	\$400.00
24071 Youth Activities	\$2,689.47
24078 Golf Cart Fund	\$3,615.00
24080 Building Fund	\$12,772.00
<b>Total Designated Funds</b>	<hr/> \$62,078.81
<b>Restricted Funds</b>	\$0.00
25100 Brakefield Music Fund	\$5,856.76
25110 Vehicle Fund	\$5,121.39
25115 Molly Kate Marcase Preschool Ministry Fund	\$9,507.99
25125 Senior Adult Ministry Fund	\$837.29
25130 Church Ministries Fund	\$5,216.34
25140 Deacon Memorial Fund	\$4,910.89
25185 DS Contingency Fund	\$15,443.48
25200 Library Memorial Fund	\$3,180.14
25210 Maintenance Contingency Fund	\$56,158.34
25220 Mission Endowment Fund	\$7,282.13
25250 Server Escrow	\$3,251.85
25260 Wanelle Lowe Plano/Music Scholarship Fund	\$7,573.24
25270 Counseling	\$8,954.24
25280 Working Capital Reserve Fund	\$225,775.71
25290 Youth Missions Fund	\$731.22
25310 Missionary Residence Fund	\$2,979.36
25330 Pre 4 yr old SS Department Fund	\$703.83
25340 Building Fund-Capital Campaign	\$223.65
25360 Grounds Beautification Fund	\$1,507.11
25390 Legacy Fund	\$19,693.44
25395 Staff Escrow Account	\$27,178.67
<b>Total Restricted Funds</b>	<hr/> \$412,087.07
<b>Total Current Liabilities</b>	<hr/> \$475,380.22



Statement of Financial Position for Period 12 - December  
 Company#: 1 Name: First Baptist Church  
 Fiscal Year Beginning 1/1/2020  
 Fund Name: 1 General Fund

<u>Account</u>	<u>YTD Current</u>
Long Term Liabilities	\$0.00
26030 Note payable - Sabine State Bank	\$3,331,881.93
26040 SBA-PPP Loan	\$129,088.07
Total Long Term Liabilities	<u>\$3,460,970.00</u>
<b>TOTAL LIABILITIES</b>	<u>\$3,936,350.22</u>
<b>CAPITAL</b>	\$0.00
31000 Capital/Equity Balance	\$125,716.13
Capital/Equity Balance-Current Year	\$85,599.81
Capital/Equity Balance-Current Year-Total	<u>\$211,315.94</u>
32000 Equity in Fixed Assets	\$13,026,515.12
<b>TOTAL CAPITAL</b>	<u>\$13,237,831.06</u>
<b>TOTAL LIABILITIES AND CAPITAL</b>	<u>\$17,174,181.28</u>