

AGENDA
REGULAR MONTHLY CHURCH CONFERENCE
FIRST BAPTIST CHURCH, PINEVILLE, LOUISIANA OCTOBER 27, 2021

Meeting called to order by Pastor Stewart Holloway. Minutes of September Monthly Church Conference reviewed. Motion to accept by Beau Colle and seconded by Joe Blackwell.

Review of Membership Report. One letter to be granted for Josh Miller. Motion to accept by Ray Doucet and seconded by Mike Canady.

Financial Report for September 2021 was given by Nick Nixon. Vote and accepted.

What God is Doing:

Sunday School Attendance average over 300. Worship is back to pre-Delta variant.

Recommendation from Committee on Committees accepted as presented.

Adjournment voted by Roger Wise and seconded by Kevin Boles.

Minutes prepared by:
Angela Mahfouz
Church Clerk

FIRST BAPTIST CHURCH, Pineville, Louisiana

| | |
|--|---------------------|
| Operating Fund Balance October 1, 2021 | \$226,242.99 |
| October Receipts Over (Under) Expenses | <u>(\$6,414.72)</u> |
| Fund Balance October 31, 2021 | \$219,828.27 |

Summary Budget Receipts and Disbursements:

| | October | Monthly Budget | Ten Months | 10 Month's Budget |
|--------------------------------------|-------------------|-------------------|---------------------|---------------------|
| Receipts | 144,956.43 | 140,850.17 | 1,387,187.64 | 1,408,501.66 |
| 100 Missions Ministry | 20,930.60 | 18,368.53 | 172,393.06 | 183,684.94 |
| 150 Pastoral Ministry | 74.19 | 341.68 | 3,023.18 | 3,416.64 |
| 200 Education Ministry | 8,021.28 | 2,300.01 | 26,582.18 | 22,999.98 |
| 250 Children's Ministries | 285.89 | 1,175.03 | 10,971.88 | 11,749.94 |
| 300 Student Ministry | 25.42 | 1,066.70 | 9,116.79 | 10,666.60 |
| 350 Music Ministry | 2,036.04 | 1,486.69 | 10,077.19 | 14,866.62 |
| 400 Admin Ministry | 7,020.85 | 6,800.04 | 88,589.40 | 67,999.92 |
| 450 Property Ministry | 48,704.45 | 43,400.03 | 413,745.03 | 433,999.94 |
| 500 Media Ministry | 60.46 | 458.35 | 15,630.38 | 4,583.30 |
| 700 Personnel Ministerial Staff | 29,043.37 | 30,483.35 | 290,013.49 | 294,333.30 |
| 750 Personnel Support Staff | 20,142.77 | 19,803.78 | 189,082.19 | 198,037.44 |
| 800 Benefits & Ancillaries | 15,025.83 | 16,881.59 | 149,450.54 | 158,731.82 |
| Total Expenses | <u>151,371.15</u> | <u>142,565.78</u> | <u>1,378,675.31</u> | <u>1,405,070.44</u> |
| Total Receipts Over/Under Exp | <u>(6,414.72)</u> | <u>(1,715.61)</u> | <u>8,512.33</u> | <u>3,431.22</u> |

Summary Balance Sheet Through October 2021

| | | | |
|---|----|---------------|-------------------------|
| ASSETS: | | | |
| Cash and Investments | \$ | 1,129,864.84 | |
| Fixed Assets | \$ | 16,430,432.26 | |
| TOTAL ASSETS | | | <u>\$ 17,560,297.10</u> |
| LIABILITIES: | | | |
| Current Liabilities | \$ | 1,148.85 | |
| Loan Sabine Bank | \$ | 3,110,560.27 | |
| SBA - PPP Loan | \$ | - | |
| Short-Term Designated | \$ | 83,115.12 | |
| Restricted Funds (LBF) | \$ | 897,807.81 | |
| TOTAL LIABILITIES | | | <u>\$ 4,092,632.05</u> |
| FUND BALANCE | | | |
| General Fund Balance | \$ | 219,828.27 | |
| Equity In Fixed Assets | \$ | 13,247,836.78 | |
| TOTAL FUND BALANCE | | | <u>\$ 13,467,665.05</u> |
| TOTAL LIABILITIES & EQUITY IN FIXED ASSETS | | | <u>\$ 17,560,297.10</u> |

Building Fund Receipts:

| | | |
|------------------------------------|----|------------------|
| Contributions | \$ | 17,022.00 |
| Budget Contributions | \$ | 16,400.00 |
| Total Monthly Contributions | \$ | <u>33,422.00</u> |

Loan Sabine Bank:

| | | |
|------------------------------|----|--------------|
| Prior Month Balance | \$ | 3,133,091.00 |
| Principal Paid this Month | \$ | 22,530.73 |
| Current Balance | \$ | 3,110,560.27 |
| Interest Current Month | \$ | 7,811.27 |
| Note Payment Current Month | \$ | 16,400.00 |
| Additional Principal Payment | \$ | 13,942.00 |

Making Way Receipts/Building Fund to Date:

| | | |
|------------------------------------|----|---------------------|
| Contributions | \$ | 2,187,109.98 |
| Budget Contributions | \$ | 873,430.12 |
| Total Contributions to Date | \$ | <u>3,060,540.10</u> |

Loan Sabine Bank:

| | | |
|-----------------------------|----|--------------|
| Original Balance 7/1/2018 | \$ | 3,768,757.92 |
| Principal Paid To-Date | \$ | 658,197.65 |
| Current Balance | \$ | 3,110,560.27 |
| Interest To-Date | \$ | 379,389.30 |
| Note Payments To-Date | \$ | 656,000.00 |
| Add'l Principal Pmt to-Date | \$ | 381,586.95 |

Statement of Financial Position for Period 10 - October
 Company#: 1 Name: First Baptist Church
 Fiscal Year Beginning 1/1/2021
 Fund Name: 1 General Fund

| <u>Account</u> | <u>YTD</u> <u>Current</u> |
|---|------------------------------|
| ASSETS | |
| Current Assets | |
| 10300 Petty Cash | \$250.00 |
| 10700 LBF/General Operating Fund | \$140,624.92 |
| 10800 Investment Fund - LA Baptist Foundation | \$897,647.81 |
| 10900 Sabine State Bank Operating Fund | \$91,342.11 |
| Total Current Assets | <u>\$1,129,864.84</u> |
| Fixed Assets | |
| 18002 Education Building | \$2,000,000.00 |
| 18004 Buildings and Improvements | \$7,787,941.37 |
| 18005 Making Way Buildings & Improvements | \$5,750,755.64 |
| 18006 Furniture, Fixtures and Equipment | \$355,375.50 |
| 18008 Land | \$293,000.00 |
| 18009 Activities' Building Improvements | \$243,359.75 |
| Total Fixed Assets | <u>\$16,430,432.26</u> |
| TOTAL ASSETS | <u>\$17,560,297.10</u> |
| LIABILITIES AND CAPITAL | |
| LIABILITIES | |
| Current Liabilities | |
| Current Payables | |
| 20140 LA Tax W/H | \$1,148.85 |
| Total Current Payables | <u>\$1,148.85</u> |
| Missions Offerings | |
| Total Missions Offerings | <u>\$0.00</u> |
| Designated Funds | |
| 23105 Children's Ministries | \$1,791.26 |
| 23108 Partner in Education | \$53.38 |
| 23125 FBC Shirts | \$450.00 |
| 23130 Music | \$7,175.52 |
| 23135 Drum Fund | \$102.12 |
| 23140 E4 Preaching Conference Receipts | \$3,953.58 |
| 23155 Church Trips/Excursions | \$149.36 |

Statement of Financial Position for Period 10 - October
 Company#: 1 Name: First Baptist Church
 Fiscal Year Beginning 1/1/2021
 Fund Name: 1 General Fund

| <u>Account</u> | <u>YTD Current</u> |
|--|------------------------|
| 23180 Mission Trip | \$986.88 |
| 23182 Revitalization Partnership Designated Alaska | \$1,000.00 |
| 23185 Fathers in the Field | \$100.00 |
| 23195 Tim Stafford Medical Memorial Fund | \$44.32 |
| 23198 Helping Hands | \$480.00 |
| 24005 Upward | \$33,248.61 |
| 24010 VBS Gifts | \$3,722.73 |
| 24020 Miscellaneous Designated Receipts | \$8,569.46 |
| 24040 Leadership Luncheon | \$256.65 |
| 24045 Building Use Fees | \$3,562.61 |
| 24060 Connect Camp | \$1,913.15 |
| 24061 R.A. Camp | \$31.94 |
| 24062 G.A Camp | \$132.63 |
| 24063 Children's Camp | \$5,108.27 |
| 24067 Hospitality | \$806.03 |
| 24069 Kids Connection | \$40.13 |
| 24071 Youth Activities | \$2,234.87 |
| 24076 Marriage Retreat | \$2,525.00 |
| 24078 Golf Cart Fund | \$3,615.00 |
| 24080 Building Fund | \$3,669.00 |
| 24082 Doing Life Together | \$4,450.42 |
| 24084 Revival | (\$7,057.80) |
| Total Designated Funds | \$83,115.12 |

Restricted Funds

| | |
|--|--------------|
| 25100 Brakefield Music Fund | \$7,879.96 |
| 25110 Vehicle Fund | \$5,182.49 |
| 25115 Molly Kate Marcase Preschool Ministry Fund | \$9,160.83 |
| 25125 Senior Adult Ministry Fund | \$1,348.08 |
| 25130 Church Ministries Fund | \$8,353.11 |
| 25140 Deacon Memorial Fund | \$5,811.55 |
| 25185 DS Contingency Fund | \$23,185.91 |
| 25200 Library Memorial Fund | \$3,172.54 |
| 25210 Maintenance Contingency Fund | \$569,572.24 |
| 25220 Mission Endowment Fund | \$6,716.45 |
| 25250 Server Escrow | \$3,290.65 |
| 25270 Counseling | \$9,522.21 |
| 25280 Working Capital Reserve Fund | \$190,056.67 |
| 25290 Youth Missions Fund | \$739.98 |
| 25310 Missionary Residence Fund | \$3,014.91 |
| 25340 Building Fund-Capital Campaign | \$226.29 |
| 25360 Grounds Beautification Fund | \$1,891.36 |
| 25390 Legacy Fund | \$19,928.43 |
| 25395 Staff Escrow Account | \$28,754.15 |

Statement of Financial Position for Period 10 - October
 Company#: 1 Name: First Baptist Church
 Fiscal Year Beginning 1/1/2021
 Fund Name: 1 General Fund

| <u>Account</u> | <u>YTD</u> <u>Current</u> |
|---|------------------------------|
| Total Restricted Funds | \$897,807.81 |
| Total Current Liabilities | \$982,071.78 |
| Long Term Liabilities | |
| 26030 Note payable - Sabine State Bank | \$3,110,560.27 |
| Total Long Term Liabilities | \$3,110,560.27 |
| TOTAL LIABILITIES | \$4,092,632.05 |
| CAPITAL | |
| 31000 Capital/Equity Balance | \$211,315.94 |
| Capital/Equity Balance-Current Year | \$8,512.33 |
| Capital/Equity Balance-Current Year-Total | \$219,828.27 |
| 32000 Equity in Fixed Assets | \$13,247,836.78 |
| TOTAL CAPITAL | \$13,467,665.05 |
| TOTAL LIABILITIES AND CAPITAL | \$17,560,297.10 |